

**Auditor's Report and
Audited Financial Statements
of**

**Bangladesh Freight Forwarders Association
For the year ended 30 June 2020**

Bangladesh Freight Forwarders Association

TABLE OF CONTENTS

Sl. No.	Particular	Page
1	Independent Auditor's Report	1 - 3
2	Statement of Financial Position	4
3	Statement of Financial Performance	5
4	Statement of Receipts and Payments	6-7
5	Notes to the Financial Statements	8-18
6	Annexure-A Property Plant & Equipment	19
7	Annexure-B FDR List	20
8	Annexure-C Receivable from Members	21-25
9	Annexure-D Receivable against Shed Rent	26-29
10	Annexure-E Cancelled Members List	30

**Independent Auditor's Report
To the
Members of Bangladesh Freight Forwarders Association
Report on the Audit of the Financial Statements**

Opinion

We have audited the financial statements of Bangladesh Freight Forwarders Association which comprise the financial position as at 30 June 2020 and Statement of Financial Performance and statement of Receipts and Payment for the year 30 June 2020 then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion, the accompanying financial statements give true and fair view, in all material respects, of the financial position of the associations affairs as at 30 June 2020 and of its financial performance and its receipts and payment for the year then ended in accordance with International Financial Reporting Standards (IFRS) as explained in notes 2.

Basis for Opinion

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the associations affairs in accordance with the International Ethics Standards Board for Accountants' Code of Ethics for Professional Accountants (IESBA Code), and we have fulfilled our other ethical responsibilities in accordance with the IESBA Code. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other Information

Management is responsible for the other information. The other information comprises the information included in the Board of Directors Report, but does not the financial statements and our auditors' report. In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated. If based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. No directors' report issued by the management of Bangladesh Freight Forwarders Association at or before issuing this report and we have nothing to report in this regard.

Responsibilities of Management and Those Charged with Governance for the Financial Statements and Internal Controls

Management is responsible for the preparation and fair presentation of the financial statements in accordance with IFRSs as explained in notes 2, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. The associations affairs require the Management to ensure effective internal audit, internal control and risk management functions of the associations.

In preparing the financial statements, management is responsible for assessing the associations affairs ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the associations or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the associations affairs's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the associations affairs ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the associations to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the consolidated and separate financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities within the association to express an opinion on the financial statements. We are responsible for the direction, supervision and performance of the association audit. We remain solely responsible for our audit opinion.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditors' report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on other Legal and Regulatory Requirements

In accordance with the associations affairs, we also report the following:

- a) we have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit and made due verification thereof;
- b) in our opinion, proper books of accounts as required by law have been kept by the organization so far as it appeared from our examination of these books;
- c) the statements of financial position and statement of comprehensive income dealt with by the report are in agreement with the books of accounts and returns;

Place, Dhaka
Dated: 25 February 2021


Ahsan Manzur
Ahsan Manzur & Co.
Chartered Accountants

DVC 2103 080 689 AS93543

Bangladesh Freight Forwarders Association
Statement of Financial position
As at 30 June 2020

Particulars	Notes	Amount in BDT	
		30-June-2020	30-June-2019
Non-current assets:			
Property, Plant & Equipment (Annexure-A)	4	44,403,699	41,045,759
Capital Work in Progress	5	1,150,000	2,220,000
		45,553,699	43,265,759
Current Assets:			
Inventory		169,740	187,629
Advance, Deposits & Prepayments	6	2,931,622	4,600,415
Investment in FDR (Annexure-B)	7	102,608,000	89,001,861
Accounts Receivables	8	5,698,629	2,673,393
Interest Receivables	9	2,783,122	4,053,202
Cash & Cash Equivalents	10	23,096,254	22,712,801
		137,287,367	123,229,301
Total Assets		182,841,066	166,495,060
Fund & Liabilities			
Funds			
Capital Fund	11	170,877,783	149,922,342
Welfare Fund	12	347,000	297,000
		171,224,783	150,219,342
Liabilities			
Advance Against Income	13	430,000	331,000
Accounts Payables	14	9,864,861	8,923,422
Other Payables	15	41,441	253,072
Liabilities for Expenses	16	1,279,981	6,768,224
		11,616,283	16,275,718
Total Fund & Liabilities		182,841,066	166,495,060

These Financial Statements should be read in conjunction with annexed notes and schedules


Director
Finance, Chattogram (BAFFA)



Director
Finance, Dhaka (BAFFA)


President
BAFFA

Signed in terms of our separate report of even date annexed.

Place: Dhaka
Dated: 25 February 2021




Ahsan Manzur & Co.
Chartered Accountants

DVC 2103 080689 AS 933543

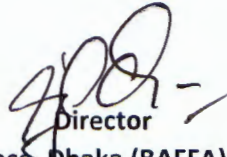
Bangladesh Freight Forwarders Association
Statement of Financial Performance
For the year ended 30 June 2020

Particulars	Notes	Amount in BDT	
		2019-2020	2018-2019
Income:			
Membership fees	17	16,374,000	21,563,700
General Income	18	26,487,425	32,965,800
Other Income	19	19,374,595	9,456,722
Total Income		62,236,020	63,986,222
Expenses:			
Administrative Expenses	20	25,926,565	29,040,772
Other Expenses	21	15,354,014	15,177,810
Total Expenses		41,280,579	44,218,582
Excess of Income over Expenses		20,955,441	19,767,640


These Financial Statements should be read in conjunction with annexed notes and schedules



Director
Finance, Chattogram (BAFFA)



Director
Finance, Dhaka (BAFFA)



President
BAFFA

Signed in terms of our separate report of even date annexed.

Place: Dhaka
Dated: 25 February 2021

Ahsan Manzur
Ahsan Manzur & Co.
Chartered Accountants



DVC 2103080689 AS 933543

Bangladesh Freight Forwarders Association
Statement of Receipts & Payments
For the year ended 30 June 2020

Receipts	Amounts in Taka	Payments	Amounts in Taka
Opening Balance		BOD Meeting Expenses	56,849
Cash in Hand 72,965		AMC (Tally)	9,000
Cash at Bank 22,639,836		Accommodation & Registration Fee (Oversess)	361,722
	22,712,801	Advance FAPAA EGM & AGM Meeting of Radisson Blu	1,500,000
Annual Subscription 2017	5,000	Advance to Saad Steel Company	52,000
Annual Subscription 2018	170,000	Advance to Shajib Polymers & Engineering Co	682,500
Annual Subscription - 2019	535,000	Advance to Show & Tell	1,000,000
Annual Subscription - 2020	4,130,000	Advance to Wahid Engineering	2,068,000
Arbitration Processing Fee	48,000	Annual Subscription Fee-2020	5,000
Association Development Surcharge	10,000,000	Association Development Surcharge	300,000
BAFFA Election Expenses 2019-2021	161,725	BAFFA Election Expenses 2019-2021	1,688,334
Candidates Nomination Fee 2019-2021	720,000	BAFFA Help Desk(One Stop-CPA)	71,963
Change of Company Structure	130,000	Baffa Help Desk Rent(Cpa One Stop)	103,500
Common Fund for COVID - 19	140,000	BAFFA Picnic Expenses	2,022,410
DGR Awerness Workshop - 2019	345,000	BAFFA Shed Inauguration Ceremony Expenses	240,000
Encashment FDR	64,707,405	Baffa Shed Renovation at Cargo Village Expenses	6,533,759
Gate Pass	5,786,500	Baffa Shuttle Service Bill Payable	128,000
Id Card - 2020	3,494,000	Baffa Shuttle Service Expences	1,653,760
Installation Expenses of New BOD	25,000	Bank Charges	49,862
Late Subscription Fee	100,000	Cleaning Bill	123,500
Licence Processing Fee	115,000	Cleaning Bill Payable	10,000
Milad/Doa Mahfil	25,000	Deducted Source Tax	507,746
Others Income	115	Directory Expenses-2019	169,086
Photocopy Space Rent	20,000	Electricity Bill Payable	130,795
Received Against Advance Booking Money for Shed Box	700,000	Employee Income Tax	19,182
Registration Fee of Baffa Picnic 2020	724,400	E-Newsletter Expenses	89,250
Registration Fees of FAPAA ECM & AGM	349,440	FAPAA EGM & AGM Meeting Expenses at Radisson Blu	2,241,577
Safety Vest	21,500	FDR-0106505000211 (Sonali Bank	25,000,000
Sale Of BAFFA Directory-2019	2,250	FDR- IPDC Finance Ltd	2,000,000
Sale of Final Voterlist	1,800	FDR Lankabangla-000926000000168	10,000,000
Sale of Hologram Stickers	13,277,600	FDR Sonali Bank (0952860)	20,000,000
Shed Rent Advance Received	4,500	Fooding Expenses	10,932
Surcharge for Newsletter	62,000	Gas & Wasa Bill	18,400
Salary & Allowance	9,900	Gas & Wasa Bill Payable	7,575
Admission Fee	825,000	Gate Pass(One Stop-CPA)	29,944
Bank Interest	575,131	Holding Tax	129,200
Electricity Bill	12,000	Installation Expenses of New BOD	999,540
Furniture & Fixture	1,070,000	LanakaBangla Finance-0061	5,000,000
ID Card	157,450	LankaBangla Finance-0051	5,000,000
New Membership Form	16,500	Medical Expenses	3,587
Re-Admission Fee	228,000	Milad/Doa Mahfil	216,675
Sale of Directory	4,125	Misc Expenses	26,600
Sale of Old Office Equipment	75,000	Office Maintenance	517,436
Shed Rent	2,340,500	Online Vat Registration	39,000
Training Fee	900,000	Payable Against Retention Money	140,042
Travelling Allowance	10,000	Photocopy Expenses	9,299
WareHouse Storage Bill	2,217,188	Relife for Covid-19	127,200
		Service Charge	55,792
		Service Charge (Office Rent)	88,000
		Service Charge (Office Rent) Payable	13,072
		Source Tax	111,653
		Source VAT	1,437,864
		Stationery Bill Payable	15,675
		Subscription for Membership	1,227,010
		Surcharge for News Letter	2,000
		TA & DA(BOD Meeting)	10,256
		Traning Bill Payable	579,600
		Transportation	43,250
		Website Maintenance	149,648



		Salary & Allowance	9,641,273
		Admission Fee	25,000
		Advertisement	26,697
		Air Conditioners	93,000
		Bonus	944,700
		Conveyance	183,884
		Dish Bill	14,900
		Donation	850,000
		Electricity Bill	398,224
		Entertainment	108,829
		Furniture & Fixture	41,870
		Generator Expenses	1,300
		Income Tax	69,848
		Interior Decoration	423,825
		Internet Bill	240,900
		Internet Bill Payable	15,000
		Legal & Professional Fees	45,000
		Meeting Expenses	40,581
		Mobile Expenses	80,150
		New Membership Form	500
		News Paper	15,122
		News Paper Bill Payable	1,372
		Office Equipment	34,350
		Office Maintenance Payable	24,700
		Office Rent	1,065,900
		Over Time	82,732
		Postage & Courier	63,991
		Printing Bill	1,611,072
		Printing Bill Payable	103,500
		Repair & Maintenance	91,835
		Salary & Allowance Payable	886,178
		Stationary	265,383
		Sub-Committee Meeting Expenses	86,587
		Telephone Bill	28,497
		Telephone Bill Payable	2,784
		Tonner & Cartridge	73,200
		Training Expenses	843,998
		Travelling Allowance	504,850
		Closing Balance	
		Cash	327,139
		Cash at Bank	22,769,114
			23,096,253
Total	136,954,830	Total	136,954,830



Bangladesh Freight Forwarders Association
Notes to the Financial Statements
For the year ended 30 June 2020

1.00 Legal Status and Background Information:

1.01 Legal Form:

Bangladesh Freight Forwarders Association (BAFFA) is the Single National Trade Organization of Freight Forwarders in Bangladesh. It has been formed through unification of Association of Cargo Agents of Bangladesh (ACAB) & International Freight Forwarders Association of Bangladesh (IFFAB) as per the decision of the Ministry of Commerce to establish a single trade association of Freight Forwarders back in 2010. The regulations contained in the 7th Schedule of the Companies Act-1994 shall apply to this association registered under section 28 of the Companies Act 1994 read with Trade Organization Ordinance 1961. The provisions made in the Articles of Association of BAFFA shall be interpreted in conformity with the provisions of the Trade Organization Ordinance 1961 and the rules framed thereunder and the Order No. MC/IT-6/CA-4/2002/422, dated 31 July 2002, of the Ministry of Commerce, Govt. of the People's Republic of Bangladesh. Provisions of the Companies Act 1994 will apply wherein no specific provision is entitled in the Articles of Association of BAFFA. The Operation of newly formed BAFFA has started from 01 May 2010.

1.02 Objectives and Activities of BAFFA

The principal objectives of BAFFA include the following:

- a) to promote, protect and safeguard the interest of the members of BAFFA, engaged in total transportation of the goods in international trade by sea, land, air or combined or multimodal transportation and any other service like, warehousing, packing, space booking, export / import documentation and so on;
- b) to secure, organize, and to take action directly on any matter relating to interest of freight forwarders and logistics service providers in Bangladesh.
- c) to act as negotiating body for members of the association or to form any negotiation body with the approval of the association to settle any dispute relating to the business or transactions executed by the members of the association, or to make recommendations, or suggestions to government departments, or agencies, FBCCI, ICC, IMTA, SAFFFA, IATA, FIATA or other bodies in relation to any measure, calculation, or any dispute.
- d) to print, circulate and publish journals, magazines, papers, periodicals etc relating to the freight forwarding business to promote, develop, increase, such business and to establish and increase the image of the association and its members.
- e) to maintain a suitable office for holding meeting of members or arbitrators and other likely matters and to acquire land, buildings, or other properties movable, or immovable, which the association, for the purpose thereof may from time to time consider proper and beneficial to acquire.



1.03 Board of Directors

The management of the association shall be vested in the Board of Directors consisting of 19 members including President, Senior Vice President, Vice President and 15 Directors.

2.00 Significant Accounting Policies:

2.01 Basis of Preparation and Presentation of Financial Statements

The financial statements have been prepared on a going concern basis following accrual basis of accounting in accordance with International Financial Reporting Standards (IFRS), the Companies Act 1994 and other applicable laws and regulations.

2.02 Property, Plant & Equipment

Depreciation is charged on diminishing balance method based on estimated useful life of each category of assets at the following annual rates.

Particulars	Rate (%)
Building	5%
Furniture & Fixture	10%
Office Equipment	15%
Computer & IT Equipments	30%
Electric Equipment	20%
Interior Decoration	10%

2.03 Accounts Receivables:

Accounts receivables, at the balance sheet date, are stated net of the subscription & fees cancelled, following the decision on Annual General Meeting and BoD Meetings.

2.04 Cash & Cash Equivalents:

Cash and Cash Equivalents comprise cash in hand and cash at bank having maturity of three months or less which are available for use by association without any restriction.

2.05 Revenue Recognition:

Revenue is recognised as per IFRS 15 Revenue from contracts with customers.

The Association has applied IFRS 15 Revenue from contracts with customers. The Association recognises as revenue the amount that reflects the consideration to which the Association expects to be entitled in exchange for goods or services when (or as) it transfers control to the customer. To achieve that core principle, IFRS 15 establishes a five-step model as follows:

- Identify the contract with a customer;
- Identify the performance obligations in the contract;
- Determine the transaction price;
- Allocate the transaction price to the performance obligations in the contract; and
- Recognise revenue when (or as) the entity satisfies a performance obligation.



Considering the five steps model, the Association recognises revenue when (or as) the Association satisfies a performance obligation by transferring a promised good or services to a customer. Goods or services are considered as transferred when (or as) the customer obtains control of that goods or services. Revenue from sale of goods or services is measured at the fair value of the consideration received or receivable net of returns and allowances, trade discounts.

The sources of revenue of BAFFA are as follows:

a) Entrance Fees & Annual Subscription for Membership:

SI	Particulars	Fees per Member (BDT)
1	Admission Fees	25,000
2	Association Development Surcharge	300,000
3	Membership Form	500
4	Annual Subscription	5,000
5	Re-admission Fee	6,000

b) Shed Rent

SI	Particulars	Amount (BDT)
1	Shed Rent, Per month/shed	1500
2	Entry Fee for Shed Rent per member	1500

c) Late Fee

If any member fails to pay annual subscription of any year before the year end up to 31 March following the end of the year, an amount of BDT 200 will be levied per month as Late Fee starting from 01 April of the subsequent year upto the month the default continues.

d) Gate Pass & ID Card

An amount of BDT 100 per pass is collected for issuing Airport Gate Pass. On account of issuing ID Card to members for entering airport an amount of BDT 1000 per card is collected.

e) Safety Vest

BAFFA sales Safety Vests to its members and collects BDT 500 per vest as consideration.



f) Hologram Stickers

BAFFA sales a unique hologram sticker to its members and collects BDT 50 per sticker from its members.

g) Training fee, Customs Licenses Processing Fee, Arbitration Processing Fee

BAFFA arranges DGR training courses and collects training fees from the participant members; BAFFA processes the customs license of members and collects processing fee from members amounting BDT 5,000 per license; besides, BAFFA collects arbitration processing fees from its member to process any arbitration.

2.06 Reporting period

The organisation has changed to accounting period from January to December and July to June from this year. The accounting period of the association is from 01 July to 30 June each year. These financial statements cover the year from 01 July 2019 to 30 June 2020.

2.07 Comparative Information

Comparative information has been disclosed in respect of the previous periods for all amounts reported in financial statements, both face of financial statements and notes to the financial statements. Previous period's figure (from 1 July 2018 to 30 June 2019) have been shown for Comparative purpose,

3.00 General

Previous year's figures have been restated, or rearranged, wherever required, to conform to current year's presentation. The financial statements are presented in Bangladeshi Taka and rounded off to the nearest integer.



		Amount in BDT	
		30-June-2020	30-June-2019
4.00	Property ,Plant & Equipments Cost (A)		
	Opening Balance	45,994,291	36,745,770
	Add: Addition during the year	7,083,571	10,238,323
	Less: Disposal during the year	508,042	989,802
	Closing Balance	52,569,820	45,994,291
	Accumulated Depreciation(B)		
	Opening Balance	4,948,532	1,913,114
	Add: Charged during the year	3,400,505	3,309,391
	Less: Disposal during the year	182,916	273,973
	Closing Balance	8,166,121	4,948,532
	Written down value (A-B)	44,403,699	41,045,759
5.00	Capital work in progress		
	Opening Balance	2,220,000	9,217,552.00
	Addition during the year	-	-
		2,220,000	9,217,552
	Adjustment during the year	1,070,000	6,997,552
	Closing balance	1,150,000	2,220,000
6.00	Advance, Deposits & Prepayments:		
	Advance Income Tax	1,185,249	-
	Security Deposit for shed	270,700	270,700
	Security Deposit for Shed (Leasehold Property)	287,073	287,073
	Security Deposit for Office Rent	170,000	170,000
	Security Deposit for Telephone	8,000	8,000
	Security Deposit money	5,000	5,000
	Advance Shed Rent Expense	-	1,148,291
	Advance payment for Agami Printing & Publishing Co	-	116,600
	Advance payment for FAPAA ECM & AGM meeting of Radisson BLU	-	409,000
	Advance payment to Business Automation Ltd	1,005,600	1,005,600
	Advance payment to RCADIA	-	1,180,151
		2,931,622	4,600,415
6.01	Advance Income Tax		
	Opening balance	-	-
	Add: Addition during the year	1,185,249	-
	Less: Adjustment during the year	-	-
		1,185,249	-



7.00 Investment in FDR:

Opening Balance
Addition during the year

Less: Encashment during the year
Closing Balance

Amount in BDT	
30-June-2020	30-June-2019
89,001,861	55,452,369
72,108,000	38,322,804
161,109,861	93,775,173
58,501,861	4,773,312
102,608,000	89,001,861

List of FDR is as follows:

Dhaka Office:

EXIM Bank-329605
Lankabangla Finance-'001326000000025
Lankabangla Finance-001126100000001
Lankabangla Finance-00092600000168
NRB-1023050063914
Shahjalal Islami Bank-0274477
Sonali Bank- 0106505000208
Sonali Bank- 0106505000211
IPDC Finance Ltd
Bank Asia Ltd-'0019846

-	3,977,061
-	10,000,000
24,296,000	20,000,000
10,000,000	-
-	15,000,000
-	13,024,800
20,000,000	-
25,000,000	-
2,000,000	-
-	11,500,000
81,296,000	73,501,861

Chattogram Office:

Southeast Bank Ltd-24500337760
EXIM Bank-736864
Lankabangla Finance- 51
Lankabangla Finance- 61
ONE Bank-087415

5,918,250	5,500,000
5,393,750	5,000,000
5,000,000	-
5,000,000	-
-	5,000,000
21,312,000	15,500,000
102,608,000	89,001,861

Total

8.00 Accounts Receivables:

Receivable from Members
Receivables against Shed Rent
Receivable against Warehouse Storage Rent

8.01	1,500,000	995,000
8.02	733,500	883,500
	3,465,129	794,893
	5,698,629	2,673,393

8.01 Receivable from Members:

Opening Balance
Addition during the year

Less: Received during the year
Less: Write off Receivables for cancellation of membership
Closing Balance

995,000	875,000
1,105,000	690,000
2,100,000	1,565,000
600,000	390,000
-	180,000
1,500,000	995,000



		Amount in BDT	
		30-June-2020	30-June-2019
8.02	Receivables against Shed Rent		
	Opening Balance	883,500	772,500
	Addition during the year	-	370,500
		883,500	1,143,000
	Less: Received during the year	150,000	259,500
	Less: Write off Shed Rent Receivables	-	-
	Closing Balance	733,500	883,500
9.00	Interest Receivables		
	Opening Balance	4,053,202	1,374,340
	Addition during the year	2,783,122	3,237,654
		6,836,324	4,611,994
	Less: Received during the year	4,053,202	558,792
	Closing Balance	2,783,122	4,053,202
10.00	Cash & Cash Equivalents		
	Cash In Hand	10.01 327,139	72,965
	Cash at Bank	10.02 22,769,115	22,639,836
		23,096,254	22,712,801
10.01	Cash In Hand		
	Dhaka Office	326,929	67,094
	Chittagong Office	210	5,871
		327,139	72,965
10.02	Cash at Bank		
	Bank Asia, Banani Br, A/C-01233053046	1,403,618	1,420,178
	Bank Asia, Banani Br, A/C-01236050732	10,071,474	17,564,249
	One Bank, Gulshan Br, A/C-0021020001085	3,034,687	1,071,432
	Bank Asia, SK Mujib Road, Ctg, A/C-00936001114	8,235,226	2,553,737
	Shahjalal Islami Bank Ltd., Agrabad Br, A/C-300112400000224	12,291	12,441
	Southeast Bank, Agrabad Br, A/C-000311100025963	11,819	17,799
		22,769,115	22,639,836
11.00	Capital Fund		
	Opening Balance	149,922,342	130,154,702
	Excess/(deficit) of Income over Expenses during the year	20,955,441	19,767,640
	Closing Balance	170,877,783	149,922,342
12.00	Welfare Fund		
	Opening Balance	297,000	215,000
	Add: Contribution during the year	12.01 50,000	100,000
		347,000	315,000
	Less: Adjustment during the year	-	18,000
	Closing Balance	347,000	297,000



		Amount in BDT	
		30-June-2020	30-June-2019
12.01	Contribution During the Year		
	Kabir Ahmed (President)	20,000	-
	Mahbubul Anam (Outgoing President)	10,000	30,000
	Muammar Ahmad (Director Finance- Ctg.)	-	30,000
	Adnan Md. Iqbal, Director, Int'l Affairs	20,000	30,000
	Syed Mastafizur Rahman, Director		-
	Last year advance Salary adjusted of Palash, Ctg. Staff		10,000
		50,000	100,000
13.00	Advance against Income:		
	Advance Received against Annual Fees	13.01 220,000	215,000
	Advance Received against Shed Rent	13.02 -	21,000
	Advance Received against License Processing Fees	13.03 210,000	95,000
		430,000	331,000
13.01	Advance Received against Annual Fees		
	Opening Balance	215,000	255,000
	Addition during the year	100,000	215,000
		315,000	470,000
	Less: Adjusted during the year	95,000	255,000
	Closing Balance	220,000	215,000
13.02	Advance Received against Shed Rent		
	Opening Balance	21,000	18,000
	Addition during the year	4,500	21,000
		25,500	39,000
	Less: Adjusted during the year	25,500	18,000
	Closing Balance	-	21,000
13.03	Advance Received against License Processing Fees		
	Opening Balance	95,000	95,000
	Addition during the year	115,000	-
		210,000	95,000
	Less: Adjusted during the year	-	-
	Closing Balance	210,000	95,000



		Amount in BDT	
		30-June-2020	30-June-2019
14.00	Accounts Payables:		
	License Processing Fees	14.01 12,700	12,700
	Shed Rent	14.02 9,262,086	8,770,680
	Retention Money	14.03 590,075	140,042
		9,864,861	8,923,422
14.01	License Processing Fees		
	Opening Balance	12,700	12,700
	Addition during the year	-	-
		12,700	12,700
	Less: Adjusted during the year	-	-
	Closing Balance	12,700	12,700
14.02	Shed Rent		
	Opening Balance	8,770,680	8,770,680
	Addition during the year	491,406	-
		9,262,086	8,770,680
	Less: Adjusted during the year	-	-
	Closing Balance	9,262,086	8,770,680
14.03	Retention Money		
	Opening Balance	140,042	-
	Addition during the year	590,075	140,042
		730,117	140,042
	Less: Adjusted during the year	140,042	-
	Closing Balance	590,075	140,042
15.00	Other Payables:		
	Service Charge for Office Rent	8,000	13,072
	Security Money Received from Vendor (Refundable)	30,000	30,000
	Withholding Tax	3,441	-
	Advance received for Training fees (DGR)		210,000
		41,441	253,072
16.00	Liabilities for Expenses:		
	Salary & Allowances	813,858	887,012
	Audit Fees	115,000	57,500
	E-newspaper Bill	26,250	-
	Shuttle Service Bill	175,206	128,000
	Received against Advance Booking Money for Shed Box	-	4,800,000
	Office Maintenance	17,000	34,700
	Utility	126,967	162,237
	Printing Bill	-	103,500
	Training Bill Payable	-	579,600
	Stationery Bill (Paper)	5,700	15,675
		1,279,981	6,768,224



	Amount in BDT	
	2019-2020	2018-2019
17.00 Membership Fees:		
Annual Fees	5,340,000	5,250,000
Admission Fees	800,000	1,075,000
Re-admission Fees	228,000	533,000
Association Development Surcharge	9,700,000	14,400,000
Others Contribution (17.01)	306,000	305,700
Total	16,374,000	21,563,700
17.01 Others Contribution		
Admission Form (New Member)	16,000	21,500
Change of Company Structure	130,000	90,000
Surcharge for Newsletter	60,000	94,000
Late payment of Annual Subscription Fees	100,000	100,200
	306,000	305,700
18.00 General Income		
Shed Rent	2,241,000	2,827,500
Gate Pass	5,786,500	8,098,450
ID Card	3,651,450	4,394,450
Sale of Safety Vest	21,500	127,000
Training Fees (DGR, CSA)	1,455,000	1,488,500
Sale of Hologram Stickers	13,277,600	15,976,300
Arbitration Processing Fees	48,000	50,000
Sale of Directory	6,375	3,600
Entry Fee (Shed)	-	-
	26,487,425	32,965,800
19.00 Other Income		
Advertisement of BAFFA Members Directory	-	140,800
Interest Income (FDR & Bank)	11,891,266	5,316,162
Warehouse Storage Bill	4,887,424	2,643,760
Photocopy- Space Rent	20,000	60,000
Candidates Nomination Fee- 2019-2021	720,000	-
South Asia Maritime & Logistics Forum Reg. Fees	-	700,000
Picnic (registration,Sponsorship etc)	724,400	560,000
FAPAA ECM & AGM (registration,Sponsorship)	989,590	-
Common Fund for Covid-19	140,000	-
Sale of Final Voter list	1,800	-
Other Income	115	36,000
	19,374,595	9,456,722
20.00 Office and Administrative Expenses		
Salary, Wages and Allowances	11,508,199	11,484,441
Audit Fees	57,500	57,500
AGM & Meeting Expenses	194,273	1,092,547
Advertisement	26,697	160,248
Bank Charges	187,361	81,553
Tax paid against Income of FDR Interest	-	261,703
Depreciation	3,400,505	3,309,391
Utility Bill	831,186	1,125,348
Gate Pass (One Stop-CPA)	29,944	44,199
BAFFA Help Desk (one stop CPA)	71,963	83,628



	Amount in BDT	
	2019-2020	2018-2019
BAFFA Help Desk Rent (CPA one stop)	103,500	103,500
Office Rent	1,290,300	1,359,523
Office Maintenance & Repair and Maintenance	780,926	965,918
Printing Expenses	1,725,959	2,028,843
Service Charge against Office Rent	151,792	156,864
Stationary & Photocopy	280,382	391,744
Subscription of Membership (FIATA & FAPAA)	1,227,010	265,639
Tonner & Cartridge	73,200	122,400
Travelling Allowances and Conveyance	771,984	1,019,340
Overtime	82,732	47,075
Office Shifting expenses	-	184,600
Annual Maintenance Charge (Software)	9,000	9,000
Accommodation & Registration Fee (Overseas)	361,722	633,648
Write off receivables for Cancellation of Membership	5,000	180,000
E-news letter expenses	115,500	-
Holding Tax	129,200	-
Safety Vest expenses	17,889	99,672
Entertainment & Fooding expenses	119,761	71,935
Loss on Disposal Assets	250,126	464,829
BAFFA Shuttle Service Expenses	2,122,954	1,009,067
Security Service Expenses	-	2,226,617
	25,926,565	29,040,772

21.00 Other Expenses

BAFFA Election 2019-2021 expenses	1,534,109	-
Website Maintenance	152,668	95,973
Legal and Professional Fees	57,500	57,500
Miscellaneous Expenses	26,600	4,800
Expenses BAFFA Shed Renovation at Cargo Village	264,095	7,137,548
FAPAA EGM & AGM expenses (Radisson Blu)	5,982,331	-
South Asia Maritime & Logistics Forum Expenses	-	600,230
BAFFA Directory-2019 Expenses	344,200	-
Shed Rent Expenses	1,639,697	1,076,218
Training Expenses	843,998	1,175,500
BAFFA Mezban	-	749,504
Postage and Courier	63,991	65,791
Iftar Mahfil	-	1,029,025
Doa/Milad Mahfil	191,675	233,168
Picnic Expenses-BAFFA	2,022,410	1,452,553
Online VAT registration Expenses	39,000	-
Relife for Covid-19	127,200	-
Installation expenses of New BOD- 2019-2021	974,540	-
BAFFA Shed Inauguration Ceremony expenses	240,000	-
Donation	850,000	1,500,000
	15,354,014	15,177,810



Bangladesh Freight Forwarders Association
Property Plant & Equipment
As at 30 June 2020

Annexure-A

Particulars	Cost				Rate	Depreciation				Written Down Value As at 30 Jun 2020
	Balance as at 01 Jul 2019	Addition during the period	Disposal/ Adjustment during the period	Balance as at 30 Jun 2020		Balance as at 01 Jul 2019	Charged during the period	Disposal/ adjustment during the period	Balance as at 30 Jun 2020	
	Taka	Taka	Taka	Taka	%	Taka	Taka	Taka	Taka	Taka
Property, Plant and Equipment										
Office Space (Flat)-2536 Sqf.	32,555,200	-		32,555,200	5%	2,400,946	1,507,713		3,908,659	28,646,541
Furniture & Fixtures	2,377,706	3,994,708	5,300	6,367,114	10%	278,053	409,170	1,426	685,797	5,681,317
Office Equipment	2,590,960	161,750	502,742	2,249,968	15%	724,074	216,753	181,490	759,337	1,490,631
Computer & IT Equipments	1,547,051	-	-	1,547,051	30%	617,517	278,860	-	896,377	650,674
Air Conditioners	1,440,002	2,499,613	-	3,939,615	20%	328,903	472,181	-	801,084	3,138,531
Interior Decoration	5,398,372	427,500	-	5,825,872	10%	544,131	506,800	-	1,050,931	4,774,941
Tally Upgradation	85,000	-	-	85,000	30%	54,908	9,028	-	63,936	21,064
Total	45,994,291	7,083,571	508,042	52,569,820	-	4,948,532	3,400,505	182,916	8,166,121	44,403,699
As at 30 June 2019	36,745,770	10,238,323	989,802	45,994,291	-	1,913,114	3,309,391	273,973	4,948,532	41,045,759



Bangladesh Freight Forwarders Association
FDR List
For the year ended 30 June 2020

1. Lanka Bangla Finance Ltd. (Dhaka)

Annexure-B

SL	A/C Type	Number	Date	Interest Rate	Duration	Principal Amount	Capitalized Up to 30.06.2020	Accrued Interest Up to 30.06.2020
1	FDR	001126100000001	08.04.2020	8.10%	3 months	20,000,000	24,296,000	413,275
2	FDR	000926000000168	24.09.2019	12.00%	12 months	10,000,000	10,000,000	829,180
Sub-total (1)						30,000,000	34,296,000	1,242,455

2. Sonali Bank Ltd. (Dhaka)

1	FDR	0106505000208	20.05.2020	6.00%	12 months	20,000,000	20,000,000	123,934
2	FDR	0106505000211	10.06.2020	6.00%	12 months	25,000,000	25,000,000	77,459
Sub-total (2)						45,000,000	45,000,000	201,393

3. IPDC Finance Ltd. (Dhaka)

1	FDR	08278	29.09.2019	10.50%	12 months	2,000,000	2,000,000	142,525
Sub-total (3)						2,000,000	2,000,000	142,525

4. Lanka Bangla Finance Ltd. (Chattogram)

1	FDR	51	29.10.2019	12.00%	12 months	5,000,000	5,000,000	362,951
2	FDR	61	06.02.2020	11.50%	12 months	5,000,000	5,000,000	206,434
Sub-total (4)						10,000,000	10,000,000	569,385

5. Southeast Bank Ltd (Chattogram)

1	FDR	337760	04.09.2019	9.50%	12 months	5,500,000	5,918,250	416,145
Sub-total (5)						5,500,000	5,918,250	416,145

6. Exim Bank Ltd. (Chattogram)

1	FDR	736864	01.01.2020	8.75%	12 months	5,000,000	5,393,750	211,218
Sub-total (6)						5,000,000	5,393,750	211,218

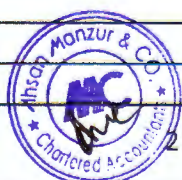
Total (1+2+3+4+5+6)						97,500,000	102,608,000	2,783,121
----------------------------	--	--	--	--	--	-------------------	--------------------	------------------



Bangladesh Freight Forwarders Association
Receivable from Members
As on 30 June 2020

Annexure-C

Sl No.	Company Name	Total Annual fee Receivable from Members	Membership fee-2020	Membership fee-2019	Membership fee-2018
1	2C Logistics Limited	5,000	5,000		
2	3pl Global Ltd	10,000	5,000	5,000	
3	A & A Ocean & Air Services.	5,000	5,000		
4	A.S. Shipping Lines	10,000	5,000	5,000	
5	Absolute Cargo Services Ltd	5,000	5,000		
6	Advance Logistics & Services Ltd.	5,000	5,000		
7	Aerologic Cargo International	5,000	5,000		
8	Affinity Logistics Ltd	5,000	5,000		
9	AFS Consolidation Ltd	5,000	5,000		
10	Ahona Freight Express	5,000	5,000		
11	Air Cargo Solution	5,000	5,000		
12	Air Sea Global Logistics Ltd	5,000	5,000		
13	Albacore International	5,000	5,000		
14	Alifa Logistics International	5,000	5,000		
15	Alin Foods Trade	5,000	5,000		
16	Allied Sea Air Logistics Ltd	5,000	5,000		
17	Allway Logistics	5,000	5,000		
18	Amaze Alliance Limited	15,000	5,000	5,000	5,000
19	Anchor Logistics	5,000	5,000		
20	Angel Freight System Ltd.	5,000	5,000		
21	Apollo Shipping Services Ltd	5,000	5,000		
22	Arfan Freight Solution Ltd.	5,000	5,000		
23	Ark Shipping	10,000	5,000	5,000	
24	Arsco Freight Service	5,000	5,000		
25	Aryan Global Logistics	5,000	5,000		
26	AS Global Freight System Ltd	5,000	5,000		
27	Asco Shipping Lines	5,000	5,000		
28	Aseana Shipping Limited	10,000	5,000	5,000	
29	B & S Trade International Ltd.	10,000	5,000	5,000	
30	B.C. Logistics	5,000	5,000		
31	Bangla Trident Forwarding Agency Company Ltd.	5,000	5,000		
32	Base Lines	15,000	5,000	5,000	5,000
33	BB Freight	5,000	5,000		
34	Benexim Logistics Limited	15,000	5,000	5,000	5,000
35	BHL Air Cargo Corporation	5,000	5,000		
36	Birds Multimodal Services Ltd	5,000	5,000		
37	Blue Ocean	5,000	5,000		
38	Brother's Air Express	5,000	5,000		
39	Brothers International	5,000	5,000		
40	Brothers Logistics Services Ltd	5,000	5,000		
41	Carrylink Packers & Shippers Ltd	5,000	5,000		



42	Channel Freight & Logistics Ltd	5,000	5,000		
43	Concord Cargo International	5,000	5,000		
44	CSL Corporation	5,000	5,000		
45	D. H. D Shipping World Ltd	5,000	5,000		
46	D.C Bypass Ltd	5,000	5,000		
47	Dana Aviation Ltd.	5,000	5,000		
48	Demo Logistics	15,000	5,000	5,000	5,000
49	DRHL (BD) Ltd	5,000	5,000		
50	DSS Logistics (BD) Ltd.	5,000	5,000		
51	Eastern Maritime Ltd.	15,000	5,000	5,000	5,000
52	Ecomarine Logistics	5,000	5,000		
53	Eland Shipping & Logistics	10,000	5,000	5,000	
54	Elham International Ltd.	5,000	5,000		
55	Elite Express Ltd	15,000	5,000	5,000	5,000
56	Elite Trading Limited	5,000	5,000		
57	Entire Logistics Ltd	10,000	5,000	5,000	
58	Ethics Shipping Ltd.	10,000	5,000	5,000	
59	European Freight System Ltd	5,000	5,000		
60	Evershine Logistics Services	5,000	5,000		
61	Exim Bangla Logistics	15,000	5,000	5,000	5,000
62	Exim Freight Logistics (BD) Ltd.	5,000	5,000		
63	EXIM International Logistics	5,000	5,000		
64	F S Freight Services Ltd.	5,000	5,000		
65	F.H. International Shipping Co.	5,000	5,000		
66	Fairmacs Multilines Pvt. Ltd	15,000	5,000	5,000	5,000
67	Fast Move Logistic Ltd.	5,000	5,000		
68	Federal Air & Sea Freight International	5,000	5,000		
69	FF Logistics & Services	5,000	5,000		
70	Fleet Freight	5,000	5,000		
71	Fly Bird Express Services Ltd.	5,000	5,000		
72	Fraser Freight Forwarders	5,000	5,000		
73	Freemar Lines Limited	15,000	5,000	5,000	5,000
74	Freight & Faith Logistics	5,000	5,000		
75	Freight n Crate Ltd	5,000	5,000		
76	Gac-Uni- Global Shipping & Logistics services Ltd.	15,000	5,000	5,000	5,000
77	Gateway Logistics & Services	5,000	5,000		
78	Global Cargo Service	5,000	5,000		
79	Global Freight Links Ltd	5,000	5,000		
80	Global Freight Services	5,000	5,000		
81	Global Logistics & Shipping Pvt. Ltd	5,000	5,000		
82	Global Logistics Service	5,000	5,000		
83	Global Shipping & Logistics	5,000	5,000		
84	Global Transportation Systems	5,000	5,000		
85	Globelink Container Lines Ltd.	5,000	5,000		
86	Glory Logistics Ltd	5,000	5,000		
87	Glory Shipping Corporation	15,000	5,000	5,000	5,000
88	Glossy International Logistics BD	10,000	5,000	5,000	
89	Goldenlink Logistics Ltd	5,000	5,000		



90	Green Bangla Shipping Ltd.	5,000	5,000		
91	Gulf BD Enterprise	5,000	5,000		
92	H. B. International	5,000	5,000		
93	Hatt Global Logistics	5,000	5,000		
94	Heaven Logistics Ltd	5,000	5,000		
95	Heritage Logistics	10,000	5,000	5,000	
96	IFX Logistics BD Ltd	5,000	5,000		
97	Infranordic Shipping & Forwarding Bangladesh Ltd.	5,000	5,000		
98	Interlink Logistics & Distribution.	5,000	5,000		
99	Intermodal Logistics Ltd	15,000	5,000	5,000	5,000
100	Intermove Packers & Int'l Freight Forwarders	5,000	5,000		
101	International Cargo Express Corp.	10,000	5,000	5,000	
102	International Logistics Solution	15,000	5,000	5,000	5,000
103	Intrans Shipping Services Ltd.	5,000	5,000		
104	J & Y International Ltd.	5,000	5,000		
105	J.I.T Logistics Ltd.	5,000	5,000		
106	Jmex Express Ltd	5,000	5,000		
107	JMH Logistics Ltd.	5,000	5,000		
108	JS Shipping Limited	15,000	5,000	5,000	5,000
109	Jupiter Air Logistic	5,000	5,000		
110	Jupiter Logistics Bangladesh Co. Ltd	5,000	5,000		
111	Kalkini Cargo Agencies Ltd	5,000	5,000		
112	KM Shipping Lines	5,000	5,000		
113	Liberty Container Line	15,000	5,000	5,000	5,000
114	Lira International	10,000	5,000	5,000	
115	LOGBAN	5,000	5,000		
116	Logi Care Overseas Ltd	5,000	5,000		
117	Logstics Freight Systems	5,000	5,000		
118	Lutful Seaways Ltd	5,000	5,000		
119	M. M Cargo Company	5,000	5,000		
120	M. R. Logistics (BD) Ltd.	5,000	5,000		
121	M/S Khan Enterprise	10,000	5,000	5,000	
122	M/S Morison Enterprise	15,000	5,000	5,000	5,000
123	M/S Sheuli Trade International	5,000	5,000		
124	M/S. Avian Express	5,000	5,000		
125	M/S. Irfan Freight Express	15,000	5,000	5,000	5,000
126	M/S. Megatrend Logistics Limited	15,000	5,000	5,000	5,000
127	M/S. Taj International	15,000	5,000	5,000	5,000
128	Mango Logistics Limited	5,000	5,000		
129	Maritime Services Ltd	5,000	5,000		
130	Maven Logistics Ltd	10,000	5,000	5,000	
131	MEBS Container Lines.	15,000	5,000	5,000	5,000
132	Monowara Logistics	5,000	5,000		
133	MWR Logistics Ltd.	5,000	5,000		
134	Newage Shipping Limited	15,000	5,000	5,000	5,000
135	Nib Trans Lines Ltd	5,000	5,000		
136	NSS Int. Transportation	5,000	5,000		



137	Ocean- Air Freight Services	5,000	5,000		
138	Ocean Global Line (Pvt) Ltd.	5,000	5,000		
139	Ocean Shipping Lines Ltd.	5,000	5,000		
140	Ocean Transportation Services	5,000	5,000		
141	Offshore Shipping Line.	5,000	5,000		
142	On- Line Freight Services	5,000	5,000		
143	Pacific Maritime Services	5,000	5,000		
144	Paragon Shipping Agencies.	5,000	5,000		
145	Passion Cargo Ltd.	10,000	5,000	5,000	
146	Popular Global Forwarding	5,000	5,000		
147	President Containers & Logistics	5,000	5,000		
148	Prime Freight & Forwarding Co.	5,000	5,000		
149	Prime Logistics Ltd	5,000	5,000		
150	Pubali Logistics	5,000	5,000		
151	Purbhasha Logistics	15,000	5,000	5,000	5,000
152	QB Logistics Ltd.	5,000	5,000		
153	Quality Shipping Lines	5,000	5,000		
154	Rapid Trans Freight Ltd	5,000	5,000		
155	Rebon Air & Sea International.	5,000	5,000		
156	Regent Container Line.	5,000	5,000		
157	Reic Limited	10,000	5,000	5,000	
158	Reliance Cargo Services	5,000	5,000		
159	Rich Link Int'l Logistics Bangladesh.	5,000	5,000		
160	Rifline Logistics Limited	5,000	5,000		
161	Royal Airfreight Services	15,000	5,000	5,000	5,000
162	Rupali Cargo Services	5,000	5,000		
163	S. R. Freight Logistics	5,000	5,000		
164	S.A. Paribhan (Pvt) Ltd.	5,000	5,000		
165	S.B. Associates	5,000	5,000		
166	Sadek Multitrade	5,000	5,000		
167	Sakhi Lines Ltd.	5,000	5,000		
168	Salim Brothers Logistics & Shipping	5,000	5,000		
169	Sampan Maritime Ltd	5,000	5,000		
170	Sea Shell Logistics Bangladesh	10,000	5,000	5,000	
171	Seagull Maritime Logistic (PTE) Ltd.	5,000	5,000		
172	Seaway Logistics Limited	5,000	5,000		
173	Seaways Freight Links	5,000	5,000		
174	SF Freight System Ltd.	5,000	5,000		
175	SFL Container Lines Ltd	10,000	5,000	5,000	
176	Shoptorshi Syndicate Ltd	5,000	5,000		
177	Simpex Logistics Ltd	5,000	5,000		
178	Skilled Cargo Planners Ltd.	5,000	5,000		
179	Sky Capital Cargo	5,000	5,000		
180	Smooth Kargo Kare Ltd	5,000	5,000		
181	SOL Logistics.	5,000	5,000		
182	Solidan Marine Ltd	5,000	5,000		
183	Sonic Freight Ltd	10,000	5,000	5,000	
184	Sonika Packers & Shippers	5,000	5,000		
185	Sonse Logistics.	5,000	5,000		



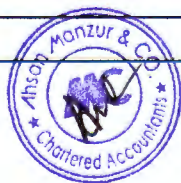
186	South Coast Shipping Ltd	5,000	5,000		
187	Span Travel & Logistics Ltd	15,000	5,000	5,000	5,000
188	Standard Freight Limited	5,000	5,000		
189	Sundarban Express Transportation Systems Ltd.	5,000	5,000		
190	Suzuti Cargo & Logistics Services	5,000	5,000		
191	Tahmina Enterprise (Pvt.) Ltd	15,000	5,000	5,000	5,000
192	Tamim Express Ltd.	5,000	5,000		
193	Time Express Ltd	15,000	5,000	5,000	5,000
194	Tisya Logistics Limited	5,000	5,000		
195	TM Maritime Ltd	5,000	5,000		
196	Topshine Cargo Services Ltd	10,000	5,000	5,000	
197	Total Cargo Solution	5,000	5,000		
198	Trans-European Express & Multimodal Services Ltd.	5,000	5,000		
199	Transworld Marine & Shipping Services Ltd.	5,000	5,000		
200	Tri- Nazam Trade Int'l Ltd	10,000	5,000	5,000	
201	Trio Cargo Services	15,000	5,000	5,000	5,000
202	Uniget (Bangladesh) Limited.	5,000	5,000		
203	Uni-Pacific Shipping Lines Agencies	5,000	5,000		
204	Unison Shipping	5,000	5,000		
205	Winmark Logistics Ltd.	5,000	5,000		
206	World-Pac International	5,000	5,000		
207	Z.S. Shipping Line.	15,000	5,000	5,000	5,000
208	Sea Blue Logistics (BD) Ltd	5,000	5,000		
209	Fire Power Logistics Ltd	5,000	5,000		
210	Trade Brigade Ltd	10,000	5,000	5,000	
211	Freight Gibraltar Ltd	5,000	5,000		
212	Cargo HQ Limited	5,000	5,000		
213	Cube Transportation	5,000	5,000		
214	Freight Solution BD Ltd	5,000	5,000		
215	Swedish Bangla International Freight Forward Company	5,000	5,000		
216	Jann Global logistics Ltd	5,000	5,000		
217	SHR Global Logistics Ltd	10,000	5,000	5,000	
218	Trans Line	5,000	5,000		
219	Premium Logistics Ltd	5,000	5,000		
220	Filbert Logistics Ltd	5,000	5,000		
221	Safe Int'l Corporation Ltd	5,000	5,000		
	Total	1,500,000	1,105,000	255,000	140,000



Bangladesh Freight Forwarders Association
Receivable against Shed Rent
As on 30 June 2020

Annexure-D

Sl. No.	Name of Members	Shed rent receivable (billing month Upto Mar-2020)
1	ABC Globals Ltd	4,500
2	Active Logistics Ltd	4,500
3	Aero- Speed International Ltd	3,000
4	Aeroship Bangladesh	3,000
5	AEx Cargo Int'l Ltd	4,500
6	Allied Sea Air Logistics Ltd	4,500
7	All-Trans Cargo Services Limited	4,500
8	Alpha Logistics Limited	4,500
9	Amaze Alliance Limited	48,000
10	Apan International	3,000
11	APM Global Logistics Bangladesh Ltd	4,500
12	APS Logistics International Ltd	3,000
13	Asia Star Logistics Ltd	4,500
14	Atlas Logistics Bangladesh (Pvt) Ltd	3,000
15	Authentic Freight System	4,500
16	Awesome Network Limited	4,500
17	AYZ Express Services	3,000
18	Bangladesh Express Company Limited	4,500
19	Bentrans (Pvt.) Limited	4,500
20	Best Logistics Ltd	4,500
21	Bil Logistics International Ltd	3,000
22	Brisk Logistics International Ltd.	3,000
23	Cargo Carrier	3,000
24	Cargo Center Limited	3,000
25	Cargo Plan International	4,500
26	Cargo World Wide Limited	4,500
27	Cargostar Bangladesh	3,000
28	Central Global Logistics Limited	3,000
29	CL Synergy (BD) Ltd.	3,000
30	Complete Shipping Ltd.	3,000
31	Concord Express	3,000
32	Confer Container Line	3,000
33	Cross Freight Limited	3,000
34	Crown Container Line Ltd	3,000
35	Crown Logistics Ltd	3,000
36	Daimon Logistics BD Ltd.	3,000
37	Doreen Exim (Pvt.) Ltd.	3,000
38	Ease Logistics	4,500
39	EBD Limited	4,500



40	Enem Express Limited	4,500
41	Excel Freight Systems Limited	3,000
42	Exim Freight And Logistics International	4,500
43	Expeditors (Bangladesh) Limited	4,500
44	Expo Freight Limited	4,500
45	Expo-Express Services Ltd (UCL Logitstics Ltd.)	3,000
46	Express Worldwide Limited	6,000
47	F- World Express Ltd	3,000
48	Fit Logistic Ltd.	4,500
49	Freight Express Ltd	3,000
50	Freight International Transportation Ltd.	3,000
51	Freight Links International (Pvt.) Ltd.	3,000
52	Freight Management Limited	4,500
53	FTW Corporation Ltd.	3,000
54	Galaxy World Logistics Ltd.	4,500
55	Global Freight Limited	3,000
56	Global Seair Consolidations	3,000
57	Globe Logistics Services Ltd	4,500
58	Green Line Shipping	4,500
59	GTS Logistics International Ltd	12,000
60	H. T Cargo service Ltd.	4,500
61	Himalay Logistics Ltd	3,000
62	Homebound Packers & Shippers Ltd	4,500
63	Integrated Transportation Services Ltd	3,000
64	Interairsea Limited	3,000
65	Interocean Cargo Services	3,000
66	Intime Cargo Logistics	3,000
67	Ipport Logistics Ltd	3,000
68	ITSA-Total Logistics Ltd	3,000
69	JTC Cargo International	12,000
70	Khan Logistics Ltd	3,000
71	KTS Logistics Limited	3,000
72	M/S Khan Enterprise	3,000
73	M/S Maisha Matuara Corporation	3,000
74	M/S Sumon International	4,500
75	Mariners Cargo Services Ltd.	3,000
76	Marvel Freight Limited	3,000
77	MGH Logistics Private Limited	3,000
78	Multimodal Services	3,000
79	NAVANA Logistics Ltd	4,500
80	Newport Express (BD) Ltd	4,500
81	NMC Bangladesh Limited	3,000
82	Novo Aviation Services Ltd.	3,000
83	Novo Cargo Services Ltd	4,500



84	Novo Freight Logistics Ltd	3,000
85	Omega Global Logistics Ltd	4,500
86	Orient Cargo Movers Ltd	4,500
87	Pan Asia Aviation Pvt. Ltd	3,000
88	Planet Freight Services Ltd.	3,000
89	Platinum Cargo Service	4,500
90	Power Trans Limited	3,000
91	Freight Option Limited (Pulsar Shipping Agencies Ltd.)	3,000
92	QB Logistics Ltd.	3,000
93	Rafi Freight System	4,500
94	Rafid Cargo System & Logistics Ltd.	4,500
95	RCS Logistics BD Limited	3,000
96	Reliable Express Limited	4,500
97	Rifline Logistics Limited	3,000
98	RMK World Freight Ltd	4,500
99	Royal Sign Logistics (BD) Ltd	3,000
100	Sampan Global Logistics	4,500
101	Saybolt Express	3,000
102	SBL Trading House	3,000
103	Scanwell Logistics BD (Pvt) Limited	4,500
104	SD Air Cargo Shipping Line	3,000
105	Seechain Logistics (pvt) Ltd	4,500
106	Seven Seas Express	3,000
107	Schenker Logistics (Bangladesh) Limited	4,500
108	Sharmin Freight Systems Ltd	4,500
109	Silk Container Lines Ltd	10,500
110	Sinoben Cargo System Ltd	3,000
111	SIS Logistical System Limited	4,500
112	Sky Logistics (BD) Ltd	3,000
113	Skylink Logistics Ltd	4,500
114	SMI (BD) Ltd.	3,000
115	Smooth Kargo Kare Ltd	12,000
116	Star Link Freight Ltd	3,000
117	Swift Transportation Limited	4,500
118	Tama Enterprise	4,500
119	Team Am (BD) Ltd.	3,000
120	Topstar Cargo Systems Ltd	3,000
121	Total Transportation Ltd	3,000
122	Tower Freight Limited	3,000
123	Tower Freight Logistics Ltd	1,500
124	Trans-European Express & Multimodal Services Ltd.	4,500
125	Transmarine Logistics Ltd	3,000
126	Transpeed Global Logistics	3,000
127	Transpolar Logistics	3,000



128	Transport Net	4,500
129	Transport Team Worldwide Ltd.	1,500
130	Transworld Shipping Limited.	4,500
131	Tricon Global Logistics Ltd	3,000
132	Trinity Logistics	3,000
133	Ultramarine Cargo Services Limited	4,500
134	Uniworld Logistics Ltd.	3,000
135	Update International	3,000
136	Visa Freight International	3,000
137	Voyager Aviation Services Ltd.	3,000
138	Water Bridge Shipping Services Ltd	3,000
139	Wings Express Limited	4,500
140	World Port Logistics Ltd	3,000
141	Yusen Logistics (Bangladesh) Ltd.	1,500
142	ACE (Bangladesh) Ltd	1,500
143	Alif International Agency	1,500
144	Aramex Dhaka Ltd (Expo-Express Services Ltd)	1,500
145	Blue Trans Logistics Ltd	1,500
146	Brother's Air Express	49,500
147	Concord Express (BD) Ltd	1,500
148	DHL Global Forwarding (Bangladesh) Limited	1,500
149	DRHL (BD) Ltd	9,000
150	Dynamic Traders	1,500
151	Expobangla Logistics Ltd.	1,500
152	Golden Harvest Logistics Ltd	1,500
153	Horizon Logistics	1,500
154	International Cargo Limited	1,500
155	Jupiter Logistics Bangladesh Co. Ltd (Box Cancelled 30.09.19)	3,000
156	M/S Morison Enterprise	49,500
157	MP Cargo Bangladesh Limited	1,500
158	On- Line Freight Services (Box Cancelled 31.01.20)	9,000
159	SAS Freight Ltd	1,500
160	Seagate Logistics Transportation (Pvt.) Ltd	1,500
161	South Coast Shipping Ltd	1,500
162	Sundarban Express Transportation Systems Ltd.	9,000
163	Trans Global Transportaion	1,500
Total		733,500



Bangladesh Freight Forwarders Association
Cancelled Members List
As on 30 June 2020

Annexture-E

Sl. No.	Company Name	Total Annual fee Receivable from Members	Membership fee-2019	Membership fee-2018
1	UCL Logistics Ltd.	5,000	5,000	-
	Membership fee adjustments for 201	-	-	-
	Total	5,000	5,000	-

